

COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB1009 _____
 _____ Of the printed Bill
 Page _____ Section _____ Lines _____
 _____ Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Kevin Wallace

Adopted: _____

Reading Clerk

1 STATE OF OKLAHOMA

2 1st Extraordinary Session of the 59th Legislature (2023)

3 PROPOSED COMMITTEE
4 SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 1009X

By: Wallace and Martinez of the
House

7 and

Thompson (Roger) and Hall
of the Senate

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11 PROPOSED COMMITTEE SUBSTITUTE

12 An Act relating to the Legacy Capital Financing Fund;
13 authorizing utilization of portion of certain amount
14 for certain purpose to benefit the Oklahoma
15 Historical Society; requiring certain
16 recapitalization payments; authorizing certain
17 distributions; authorizing and limiting utilization
18 of memoranda of understanding; repealing Section 1,
19 Chapter 355, O.S.L. 2022 (73 O.S. Supp. 2022, Section
20 391), which relates to debt authorizations; providing
21 for codification; providing an effective date and
22 declaring an emergency.

23 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

24 SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 187A-3 of Title 73, unless there
is created a duplication in numbering, reads as follows:

1 A. In addition to any other authorization provided by law, the
2 Oklahoma Capitol Improvement Authority is authorized to utilize
3 available funds from the Legacy Capital Financing Fund created by
4 Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the
5 59th Oklahoma Legislature, in the amount of Forty-six Million
6 Dollars (\$46,000,000.00) for the benefit of Oklahoma Historical
7 Society to facilitate the construction, repair and rehabilitation,
8 and improvements to real and personal property related to existing
9 Oklahoma Historical Society facilities.

10 B. LCF Recapitalization Payments shall be made related to the
11 distribution of proceeds provided in subsection A of this act, in
12 accordance with the provisions of the Legacy Capital Financing Act.

13 C. The Authority may distribute funds authorized pursuant to
14 subsection A in one or more tranches.

15 D. The Authority may enter memoranda of understanding with
16 agencies, departments, and subdivisions of the state as needed, to
17 facilitate the provisions of this act, provided that such memoranda
18 of understanding do not constitute a legal obligation of the State
19 of Oklahoma or impede the administration of the provisions of the
20 Legacy Capital Financing Act.

21 SECTION 2. REPEALER Section 1, Chapter 355, O.S.L. 2022
22 (73 O.S. Supp. 2022, Section 391), is hereby repealed.

23 SECTION 3. Section 1 of this act shall become effective August
24 1, 2023.

1 SECTION 4. It being immediately necessary for the preservation
2 of the public peace, health or safety, an emergency is hereby
3 declared to exist, by reason whereof this act shall take effect and
4 be in full force from and after its passage and approval.

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6 59-1EX-50068 JM 05/21/23

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